

Financial Awareness Ministry



Financial Principle #1. Develop & Live on a Budget.

A budget is a tool for putting all of your financial goals into an **Income and Expense Plan** based on your **NEEDS**.

Financial Principle #2. Save & Invest.

Proverbs 21:5 says, “Steady plodding brings **PROSPERITY**.” Consult with a licensed Investment Professional.

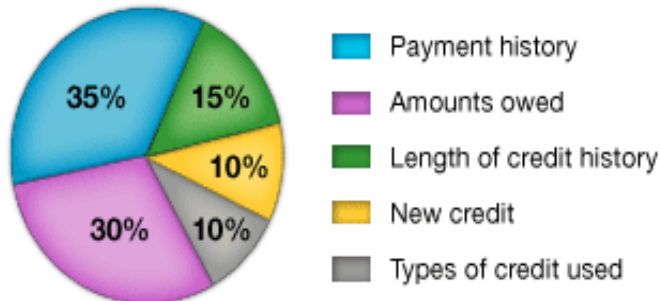
Millionaire Savings Rule



Income		
+	Gross Income	\$
-	(Less) Tithe	\$
-	(Less) Taxes	\$
=	Net Spendable Income	\$
Expenses		
+	Housing	\$
+	Food	\$
+	Automobile	\$
+	Insurance	\$
+	Debt	\$
+	Recreation	\$
+	Clothing	\$
+	Savings/Investments	\$
+	Medical Expenses	\$
+	School/Child Care	\$
+	Misc Expenses	\$
=	Total Expenses	\$
Surplus or Deficit		
+	Net Spendable Income	\$
-	(Less) Total Expenses	\$
=		\$

Financial Principle #3. Maintain Your Credit. **Proverbs 22:7** says

“The **BORROWER** is servant to the lender.” Pay credit accounts in advance of due date to save on interest. Limit use of credit cards. Avoid Co-signing. Check your report for free at <https://www.annualcreditreport.com/index.action>:



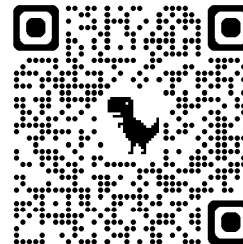
Financial Principle #4. Lower Your Personal Finance Risk. Wise planning for adequate Insurance Protection requires understanding to lower the risks of **DISEASE** or Illness, **DISABILITY**, and/or **DEATH**. “A prudent man sees evil & hides himself, the naïve proceed & pay the penalty.” **Proverbs 27:12.**

Financial Principle #5. Give While Living & Leave a Legacy After Death. Spend quality time with family, volunteer in a ministry, use your spiritual talents, financially support the affairs of the church or other charitable cause, invest in a needed business, & work with attorney to be sure a “will,” “trust,” “power of attorney,” or “healthcare directive” is in place to end your earthly journey.

Financial Principle #6. Wealth-Building Income Streams

- 1. Earned Income:** Wages from a regular job; the starting point for most wealth-building journeys.
- 2. Business Profits:** Revenue generated from owning a business or through private equity investments.
- 3. Interest Income:** Money earned by lending capital via high-yield savings accounts, bonds, or certificates of deposit (CDs).
- 4. Dividend Income:** Periodic payouts received from owning shares in stocks or mutual funds.
- 5. Rental Income:** Cash flow generated from leasing residential or commercial properties or physical assets.
- 6. Capital Gains:** Profits realized from selling appreciated assets like real estate or stocks for more than their purchase price.
- 7. Royalty Income:** Earnings from intellectual property, which includes raw materials (timber, oil, and gas rights) as well as creative works like books.
- 8. Land Income:** Land is a significant component of millionaire wealth, often contributing to both rental income and substantial capital gains.

The Financial Awareness Ministry is available to provide Biblical Guidance and Coaching to develop spiritual and accountable stewards for God. **For additional assistance or referrals, sign up for a member of the ministry to contact you at <https://my.brownbaptist.org/faith-financial-freedom> or QR code below:**



Disclaimer: Recipients of this document understand BMBC does not provide Financial Advice—Contact a licensed professional as needed for banking, real estate, insurance, investment, legal, or other personal finance needs.

Financial Awareness Ministry
Email - financialawareness@brownbaptist.org
Text - 662.816.1272